

Press Release

Thursday, June 14, 2018

Teekay Offshore awards new contract to Bilfinger

- Awarded three-year Fabric Maintenance Services contract
- Services to be supplied to Teekay's four UKCS FPSOs Petrojarl Foinaven, Petrojarl Banff, Voyageur Spirit and Hummingbird
- Follows significant investment in North Sea operations and infrastructure

Leading maintenance, modifications and operations specialist Bilfinger Salamis UK has been awarded a significant contract from Teekay Offshore, building on a positive first quarter for the industrial services firm.

The new three-year contract, with the option of two one-year extensions, continues a successful relationship between the companies, which began in 2014.

Bilfinger will deliver fabric maintenance services on Teekay's four North Sea FPSOs - Petrojarl Foinaven, Petrojarl Banff, Voyageur Spirit and Hummingbird Spirit.

The award includes a range of services including surface preparation and coating application; insulation and cladding; fireproofing; scaffolding and access provision; vessel and tank cleaning; rope access, and environmental services.

Bilfinger Salamis UK's Managing Director, Sandy Bonner, commented: "We are delighted to have secured this contract with Teekay Offshore as it further solidifies our position as a leading provider of Modifications, Maintenance and Operations (MMO) services in Northwest Europe.

"We have extensive experience of providing multi-disciplined deck crews and support services for FPSOs in the North Sea to clients including Chevron, Bluewater, Repsol, and Maersk, and previously Teekay.

"Bilfinger has developed a range of techniques and solutions to specifically suit the maintenance needs of FPSOs and late life offshore assets. For example, our Find and Fix offering with integrated inspection capability can be deployed to help rapidly reduce defect and anomaly backlog."



Vice President, Head of UK Operations with Teekay Offshore Stig Morten Helland commented: "We are happy to have awarded this key contract to Bilfinger Salamis and look forward to a close and cooperative working relation, which will continue to ensure our FPSO assets are maintained to the highest standards, providing a safe and sustainable operation with high uptime and reliability to our clients."

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Investment in facilities

This latest contract follows the announcement in March that Bilfinger had secured a multi-million pound technical manpower services contract with Shell UK, managed from the company's Great Yarmouth base.

In the last year, Bilfinger's Great Yarmouth operation has secured projects worth more than £75million with several oil and gas operators, and in May moved to a purpose-built facility to further help support the long-term operations of the southern North Sea base, from which 400 people are employed.

"This is the most significant investment in our southern North Sea base since we opened our first premises in Great Yarmouth in 1981, both in terms of our facility and systems," said Mr Bonner.

Initially focused on offshore fabric maintenance, the company has since expanded its SNS and Netherlands offering, and in recent years developed its service capability to secure major maintenance, inspection and renewables contracts. Key customers including Statoil, ConocoPhillips, Perenco, Shell UK Limited and Oranje Nassau Energie (ONE) UK.

"Great Yarmouth is an important strategic location for Bilfinger, and we are committed to further strengthening our capabilities in the southern sector," added Mr Bonner.

"We have continuously invested in infrastructure, technology and processes, positioning the company as a major provider with the capability to provide a fully integrated MMO service offering in both Aberdeen and Great Yarmouth."



Bilfinger is a leading international industrial services provider. The Group enhances the efficiency of assets, ensures a high level of availability and reduces maintenance costs. The portfolio covers the entire value chain from consulting, engineering, manufacturing, assembly, maintenance, plant expansion as well as turnarounds and also includes environmental technologies and digital applications.

The company delivers its services in two business segments: Engineering and Technologies and Maintenance, Modifications & Operations. Bilfinger is primarily active in the regions Continental Europe, Northwest Europe, North America and the Middle East. Process industry customers come from sectors that include chemicals & petrochem, energy & utilities, oil & gas, pharma & biopharma, metallurgy and cement. With its 36,000 employees, Bilfinger upholds the highest standards of safety and quality and generated revenue of €4.044 billion in financial year 2017.

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